

PRECEPT ILLUSTRATIONS 2024-25

PROPOSED BUDGET 2024-25 (Based on £21,000 precept)

1st April 2024 (beginning of 2024/25 Financial Year)

Surplus in bank carried forward (anticipated)	£18,251 (£26,473 at 31.12.23 - £8,222 Q4 anticipated)
Income (Precept + VAT return)	£21,651
Funds for 2024 - 25	<u>£39, 902</u>
AVAILABLE FUNDS for 24-25 minus reserved funds	£30,735
Proposed Expenditure Budget 2024 – 25	<u>£29,323</u>
Contingency:	<u>£1,412</u>

Proposed Reserves Policy:

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|----------------------------------|--------|
| • 3 months salary/tax/WFH Clerk | £1,968 |
| • 3 months Councillor Allowances | £ 750 |
| • Settling of bills | £1,250 |

Total to be held in Reserve:	£3,968
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Restricted / Ring-fenced funds for specific projects:

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|---|--------|
| • Benches Fund (restricted) | £1,500 |
| • Cockling/Filming donations (unrestricted) | £2,325 |
| • Llanybri Playground Repairs (restricted) | £1,374 |

Total Restricted / Ring-fenced funds:	£5,199
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Total Reserved, Restricted and Ring-fenced:	<u>£9,167</u>
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For illustration:

Precept of 20,000 (no increase) ÷ 605.12 = £33.05 (Band D property)	Contingency: £ 412
Precept of 21,000 (5% increase) ÷ 605.12 = £34.70 (Band D property)	Contingency: £1,412
Precept of 21,500 (7.5% increase) ÷ 605.12 = £35.53 (Band D property)	Contingency: £1,912
Precept of 22,000 (10% increase) ÷ 605.12 = £36.36 (Band D property)	Contingency: £2,412